

Press Release

**Punj Lloyd bags Rs 649 Crore contract from
Indian Oil Corporation for its Barauni Refinery**

New Delhi, June 6, 2008: Punj Lloyd, a specialist in Engineering, Procurement and Construction (EPC) services, has secured a Rs 649 crore contract for the Motor Spirit Quality (MSQ) Upgradation Project of Indian Oil Corporation Limited at Barauni Refinery, Bihar.

Indian Oil Corporation Ltd (IOCL) has yet again entrusted Punj Lloyd to set up this prestigious project, which will upgrade its refinery at Barauni to improve quality of motor spirit (Gasoline) to meet Euro-III emission norms for reducing vehicular pollution.

The lump-sum turnkey contract entails engineering, procurement, construction and commissioning (EPCC) services and has been bagged amidst stiff competition. The project is scheduled to be commissioned within 23 months.

The scope of work includes a 274,000 MTPA* Reformate Splitter unit, 183,000 MTPA Naphtha Hydrotreating Unit, 126,000 MTPA Isomerization Unit, 403,000 MTPA Prime G+ Unit alongwith offsites/utilities consisting of tankage, hydrogen bullet, compressed air system and a Nitrogen Unit. The process units have been licensed by Axens, France. This is the 5th EPCC Contract from IOCL to Punj Lloyd, and the 2nd MSQ Upgradation Project, after the IOCL Haldia MSQ Project commissioned successfully by Punj Lloyd in 2005.

This project adds to the already impressive portfolio of Punj Lloyd for Refinery Process Units, which includes MSQ Upgradation Project in IOCL Haldia, Hydrocracker, Sulphur Recovery Units, Hydrogen Generation Unit and the Delayed Coker Unit.

* MTPA : Metric tons per annum

About Punj Lloyd Group

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is an engineering, procurement & construction specialist. The Group (Punj Lloyd Limited, Sembawang Engineers & Constructors, Simon Carves) is known for its management skills that deliver 'on-time' project performance while maintaining the highest standards of health, safety, environment and quality (HSEQ). The group has a rich experience, having undertaken projects around the world. Further information about the Group is available at www.punjloydgroup.com

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